

ISSUE NO. 4 • JULY 2026

The **ClimeNergies** Digest.

A monthly news roundup across Nigeria, Africa & the world.



OIL & GAS • POWER & RENEWABLES • CRITICAL MINERALS • CLIMATE & ESG

50 **BLOCKS**

NUPRC opened commercial bidding on 50 oil and gas blocks in

130% **COBALT**

IEA put cobalt up around 130% on DRC export restrictions.

Contents.

01 LOCAL · NIGERIA

Oil & Gas · Power & Renewables · Critical Minerals, Climate & ESG

02 REGIONAL · AFRICA

Oil & Gas · Power & Renewables · Critical Minerals, Climate & ESG

03 GLOBAL

Oil & Gas · Power & Renewables · Critical Minerals, Climate & ESG

04 UPCOMING EVENTS

Major energy & climate gatherings · August 2026

05 CONTACT US

ClimeNergies Consulting Hub

Every headline in this edition links to its source. Click the headline or the "Read the full story" line beneath it.

LOCAL • NIGERIA

Fifty blocks go under the hammer as the licensing round finally reaches commercial bidding, Lagos becomes the first Nigerian state with a greenhouse gas registry, and the country opens West Africa's largest lithium plant.

IN THIS SECTION

→ Oil & Gas

commercial bidding on 50 blocks, a \$550m Ubeta gas project, and an unresolved naira-for-crude dispute.

→ Power & Renewables

plant availability slides to 31%, a NGN 20.33bn meter refund order, and sixteen states now regulating their own markets.

→ Critical Minerals, Climate & ESG

Nasarawa lithium plant, the Kaduna polymetallic province, and the Lagos greenhouse gas registry.

“

Lagos becomes the first sub-national government in Nigeria to stand up a greenhouse gas registry, giving the state measured emissions data and a route into carbon markets

— *The ClimeNergies Digest* · July 2026

BY THE NUMBERS

31% Availability

The share of grid-connected generation capacity available for dispatch by April 2026, down from 36% in January

OIL & GAS

NIGERIA

01 NUPRC opens commercial bidding on 50 oil and gas blocks

The upstream regulator confirmed that 196 companies were pre-qualified for the commercial phase of the delayed 2025 licensing round, with 143 submitting 200 bids for 50 blocks at a conference in Abuja. The blocks comprise 34 assets in the Niger Delta, including 16 onshore and 18 shallow-water, one deepwater asset and 15 across three inland basins. Winners are to be selected on a weighted assessment of signature bonuses, work commitments and performance guarantees.

[→ Read the full story](#)

02 NNPC and Dangote remain apart on naira-for-crude volumes

NNPC said it had allocated all available naira crude cargoes to the refinery in 2026 and met its obligations in full, while Dangote maintained that volumes limited to about four million barrels a month were inadequate to sustain naira-denominated fuel sales, and signalled a larger share of exports in exchange for foreign currency.

[→ Read the full story](#)

03 NNPC posts NGN 535bn June profit as the Abuja gas pipeline nears completion

The national oil company reported a NGN 535 billion profit for June while the gas pipeline into Abuja moved close to completion. Output peaked at 1.72 million barrels a day, with NNPC revenue reported at NGN 6 trillion in May.

[→ Read the full story](#)

04 NUPRC announces winners of the 2025 round and sets Q4 for the 2026 round

Following the bid conference, the regulator published the winners of the 2025 licensing round and confirmed that the 2026 round will launch by the fourth quarter, extending the run of back-to-back offerings aimed at holding investor attention in the upstream sector.

[→ Read the full story](#)

05 NNPC and TotalEnergies begin work on the \$550m Ubeta gas project

Development started on the Ubeta upstream gas project, valued at about \$550 million, adding to the domestic supply chain on which the Decade of Gas agenda depends.

[→ Read the full story](#)

06 NNPC acquires 10% equity in the Seplat joint venture for \$281.6m

The Nigerian national oil company took a 10% interest in the Seplat JV in a transaction valued at \$281.6 million, continuing the reshaping of its portfolio under current leadership.

[→ Read the full story](#)

07 Heirs Energies seals a \$750m financing deal with Afreximbank

The indigenous producer closed a \$750 million facility with Afreximbank, among the larger local financings of the year and a further sign of the bank's weight in Nigerian upstream capital.

[→ Read the full story](#)

08 Nigeria wins the bid to host the new Africa Energy Bank

Nigeria secured the headquarters of the Africa Energy Bank, an institution intended to finance oil, gas and energy transition projects across the continent as Western lenders retreat from hydrocarbons.

[→ Read the full story](#)

09 ECOWAS advances the \$25bn African Atlantic Gas Pipeline

The regional bloc moved the Nigeria to Morocco pipeline forward with the signing of an intergovernmental agreement, converting years of memoranda into binding commitments among transit states.

[→ Read the full story](#)

10 Federal Government cancels the 15% import duty on fuel

The duty on imported petroleum products was withdrawn, easing a measure importers argued was distorting the downstream while Dangote pursued aggressive price reductions.

[→ Read the full story](#)

POWER & RENEWABLES

NIGERIA

01 Plant availability slides to about 31% of installed capacity

NERC data reveals a deepening grid availability bottleneck: plant availability stood at 36% in January 2026 (4,901 MW available against ~13,000–15,500 MW installed capacity) before dropping to 31% in April. Output remains heavily concentrated, with a mere 10 out of 28 grid-connected plants generating 81% of total electricity.

[→ Read the full story](#)

02 Transmission losses ease but stay above the MYTO benchmark

The national average transmission loss factor stood at 8.71% in 2024 and 7.24% in 2025, easing to roughly 7.05% more recently, still above the 7% benchmark approved under the Multi-Year Tariff Order. NISO recorded a record peak transmission of 5,801.84MW in March 2025.

[→ Read the full story](#)

03 Presidency confirms no tariff increase for any service band

Responding to remarks made at the Asharami Square event in Lagos on 22 July, the presidency said there is no planned tariff hike for any grid consumer across any service band, while restating the National Integrated Electricity Policy commitment to a gradual move toward cost-reflective pricing.

[→ Read the full story](#)

04 NERC orders DisCos to refund NGN 20.33bn to meter purchasers

Under Order No. NERC/2026/025 the regulator directed distribution companies to repay NGN 20.33 billion owed to customers who bought meters under the Meter Asset Provider scheme, in full within twelve months from 1 March 2026.

[→ Read the full story](#)

05 Mini-grid caps raised to 5MW under the 2026 Regulations

NERC's Mini-Grid Regulations 2026 supersede the 2023 framework, lifting the isolated mini-grid ceiling from 1MW to 5MW, requiring permit determinations within 30 business days and retaining project-specific cost-reflective tariffs.

[→ Read the full story](#)

06 Sixteen states now fully transitioned to state electricity regulation

The count of states regulating their own electricity markets under the Electricity Act 2023 reached sixteen, with federal and state institutions meeting in Abuja on legal, policy and regulatory harmonisation.

[→ Read the full story](#)

CRITICAL MINERALS, CLIMATE & ESG

NIGERIA

01 Tinubu inaugurates West Africa's largest lithium processing plant

The \$250 million facility at Endo in Nasarawa State was commissioned with a processing capacity of 6,000 tonnes of lithium ore a day and about three million tonnes a year. Built by Chinese firms Jiuling and Canmax, it has generated over 1,000 direct and 2,000 indirect jobs. Chinese investors put roughly \$1.3 billion into Nigerian lithium processing between 2023 and 2025.

[→ Read the full story](#)

02 Kaduna polymetallic province and a 3.3 million tonne lithium reserve

The Minister of Solid Minerals Development described the Kaduna find, identified by Steron Mining and verified by the Nigerian Geological Survey Agency, as a world-class polymetallic province holding platinum group metals, gold, nickel, copper, lithium and rare earths. Steron separately disclosed an estimated 3.3 million tonnes of lithium at a site near Abuja.

[→ Read the full story](#)

03 Lagos launches Nigeria's first sub-national greenhouse gas registry

The Lagos State Greenhouse Gas Registry was unveiled at Alausa, giving the state a digital platform to measure, monitor, report and verify emissions across key sectors. LASEPA said the registry will support national and international reporting obligations, unlock carbon market opportunities and improve investor confidence.

[→ Read the full story](#)

04 Central Bank calls for bold ESG reform

The CBN Deputy Governor for Financial System Stability told the same conference that sustainable finance is central to unlocking Africa's economic potential, noting that the continent is warming rapidly and facing its worst climate stress in more than a decade.

[→ Read the full story](#)

REGIONAL • AFRICA

South Africa carves a renewables company out of Eskom, Uganda finances transmission on its own balance sheet, and export controls in the Congo become the central variable in the global cobalt market.

IN THIS SECTION

→ Oil & Gas

an Eskom LNG import terminal agreement and momentum behind Mozambique's LNG megaprojects.

→ Power & Renewables

Eskom Green approved, a first renewable offtake programme, and transmission finance in Uganda.

→ Critical Minerals, Climate & ESG

Critical minerals & ESG: the DRC cobalt quota, the price rally, and persistent refining concentration.

OIL & GAS

AFRICA

01 Eskom and Zululand Energy Terminal sign an LNG import agreement

The South African utility and the Zululand Energy Terminal consortium concluded an agreement to advance an LNG import terminal that would supply feedstock to a giga-scale gas-to-power development, one of the more consequential gas decisions taken on the continent this year.

[→ Read the full story](#)

02 Mozambique's LNG megaprojects advance as investors step on the gas

Progress on the northern Mozambique LNG complex continued, with investors moving back toward projects stalled by security conditions, and the country positioning gas alongside its tightened mining regime.

[→ Read the full story](#)

03 Gas-to-power pipeline builds across four regions

Angola advanced the 750MW Soyo II combined cycle plant through permitting, Namibia continued developing the 800MW Kudu gas project, Mozambique progressed the 450MW Temane project, and Senegal moved on the 300MW Cap des Biches project while converting the Sendou coal plant to gas.

[→ Read the full story](#)

POWER & RENEWABLES

AFRICA

01 South Africa approves Eskom Green as a dedicated renewables subsidiary

Announced on 16 July, the approvals were granted under the Public Finance Management Act and align with conditions attached to the government's debt relief package. The wholly owned subsidiary will develop, finance and operate renewable projects through special-purpose vehicles and partner with private investors, the most significant institutional reform in the sector since restructuring began.

[→ Read the full story](#)

02 Eskom launches its first renewable energy offtake programme

A request for proposals invited large power users to procure 291MW of solar PV under long-term power purchase agreements from Eskom-owned sites, with contracts running from five to twenty-five years and the earliest project expected to reach commercial operation by December 2027.

[→ Read the full story](#)

03 Eskom passes 340 days without load shedding

The utility recorded more than 340 consecutive days without load shedding during the 2025/26 financial year and reported an energy availability factor of 98.9%, a marked turnaround after years of rotational cuts, though localised load reduction continued in parts of Gauteng through July.

[→ Read the full story](#)

04 Uganda advances Africa's first independently financed transmission project

The Uganda Electricity Transmission Company Limited progressed the \$50 million Amari Power Transmission Project with UK-based Gridworks, the first independently financed transmission project on the continent to enter construction and moved toward construction of the 298km Uganda to Tanzania interconnector in the 2026/27 period.

[→ Read the full story](#)

05 ZESCO opens transmission access and adopts a multi-year tariff

Zambia's utility introduced open-access transmission regulations allowing private generators to move power across its network, alongside a multi-year tariff framework intended to give investors greater certainty.

[→ Read the full story](#)

CRITICAL MINERALS, CLIMATE & ESG

AFRICA

01 IEA outlook puts the DRC cobalt quota at the centre of the global market

Analysis of the Global Critical Minerals Outlook 2026 finds the DRC and Zambia are together the largest single contributors to narrowing the world's copper supply gap, and that the DRC's cobalt export quota is now the central variable in the global balance. Four African governments, the DRC, Zimbabwe, Mozambique and South Africa, used trade policy deliberately as a lever for domestic value capture.

[→ Read the full story](#)

02 Battery and strategic minerals rally hard on export controls

The IEA reported that lithium prices more than doubled on storage demand and constrained supply, while cobalt rose around 130% largely on DRC export restrictions. Prices for strategic minor minerals also more than doubled, with tungsten up sixfold.

[→ Read the full story](#)

03 Concentration persists across African supply chains

UNCTAD reported that in 2025 the Democratic Republic of the Congo accounted for 74% of global cobalt mine production, Indonesia 67% of nickel and China 69% of rare earth mine production, with China also dominating refining for rare earths, lithium and cobalt.

[→ Read the full story](#)

GLOBAL

The ceasefire collapses and crude posts its strongest month since March, Brussels sets out a plan to electrify the continent, and the critical minerals rally broadens well beyond lithium.

IN THIS SECTION

→ Oil & gas

renewed hostilities, a 20% monthly gain in crude, and OPEC under strain after the UAE exit.

→ Power & Renewables

the EU Electrification Action Plan, the Electrify Now coalition, and record battery deployment.

→ Climate & ESG

Export controls, tempered expectations for COP31, and a new SBTi technical council.

“

Two markets are now moving in opposite directions. Oil is trading on missiles and tanker traffic, while capital is quietly compounding into electrons, storage and grids

— *The ClimeNergies Digest* · July 2026

OIL & GAS

GLOBAL

01 Crude gains more than 20% in July as the ceasefire collapses

Prices rose about 1% on the final Friday of the month to around \$85 a barrel, capping the strongest monthly increase since March. The temporary pause in fighting between Washington and Tehran broke down, Yemen's Houthis became more involved and Saudi forces joined US operations against Iran-backed groups in Iraq.

[→ Read the full story](#)

02 Iran claims attacks on two tankers under US escort in Hormuz

Tehran said it had struck two tankers transiting the Strait of Hormuz under US military escort, though Western maritime authorities did not confirm the incident. Tanker traffic through the strait nonetheless increased after an earlier slowdown, allowing millions of barrels to pass.

[→ Read the full story](#)

03 IEA reports a 4.1 mb/d supply rebound and four-year high refining margins

The July Oil Market Report put global supply up 4.1 million barrels a day to 98.8 mb/d in June as Hormuz flows resumed, still some 9.4 mb/d below pre-war levels. Refined product cracks and margins surged to four-year highs in early July as crude supply pushed prices lower while product markets stayed tight.

[→ Read the full story](#)

04 EIA marks a sharp fall in Brent before the July reversal

The Short-Term Energy Outlook recorded Brent averaging \$85 a barrel in June, \$22 lower than May, with daily prices dropping below \$70 on 1 July. Production shut-ins averaged 8.3 million barrels a day in June after peaking at 11.2 million in May.

[→ Read the full story](#)

05 OPEC strains after the UAE exit and Iraqi quota demands

The group faced the possibility of a second departure after the United Arab Emirates left in May, with Iraq reported to be seeking a higher production quota and signalling it could leave if its demands are not met.

[→ Read the full story](#)

06 Qatari LNG capacity stays out of the market

Repairs at the Ras Laffan complex, struck earlier in the conflict, are expected to take three to five years, keeping a large block of export capacity offline and deepening a European gas storage deficit that entered 2026 below seasonal averages.

[→ Read the full story](#)

POWER & RENEWABLES

GLOBAL

01 European Commission unveils the Electrification Action Plan

Announced in July, the plan aims to raise electricity from 23% of EU final energy use today to 46% by 2040 and make Europe the first electro-powered continent. The Commission estimates the shift could cut fossil fuel import costs by €260 billion a year, framing electrification as energy security and industrial competitiveness as much as climate policy.

[→ Read the full story](#)

02 Governments and agencies launch the Electrify Now initiative

Brazil, Turkey, Australia, Ethiopia, Canada, the European Commission, the Philippines, South Korea and the United Kingdom, together with the IEA and IRENA, launched a platform to accelerate clean electrification, behind an incoming COP31 presidency target of raising electricity to 35% of global final energy demand by 2035.

[→ Read the full story](#)

03 Battery storage confirmed as the fastest growing power technology

IEA figures show 108GW of new battery storage deployed worldwide in 2025, 40% more than in 2024 and eleven times the installed base of 2021. Lithium iron phosphate accounts for around 90% of deployments, about 80% of new capacity was utility scale, and China took roughly 60% of global additions.

[→ Read the full story](#)

04 Sodium-ion moves toward commercial scale

Peak Energy committed up to \$71 million to a 4GWh sodium-ion manufacturing facility, an early test of whether the chemistry can challenge lithium-ion in stationary storage.

[→ Read the full story](#)

05 Nuclear construction concentrates in China and Russia

Global nuclear capacity held at 420GW at the end of 2025 as 3GW of additions were offset by retirements, while ten construction starts totalling 12.2GW began, nine of them in China. Reactors totalling 78GW are under construction across fifteen countries, half of that capacity in China.

[→ Read the full story](#)

CRITICAL MINERALS, CLIMATE & ESG

GLOBAL

01 Export controls open a sharp price divergence with China

Prices for strategic minor minerals critical to energy, high-tech, aerospace and defence more than doubled. In Europe, gallium and heavy rare earths trade at around five times Chinese domestic prices and germanium almost three times higher, highlighting the difficulty of securing supply outside the dominant refiner.

[→ Read the full story](#)

02 UN climate chief tempers expectations for COP31

Ahead of the Antalya conference, the UNFCCC executive secretary said no big-ticket negotiated outcomes should be expected, shifting attention toward implementation and the electrification agenda championed by the incoming presidency.

[→ Read the full story](#)

03 SBTi seats a new technical council

The Science Based Targets initiative (SBTi) named a sixteen-strong independent technical council that began work in July, providing oversight of standards, methods and guidance as the organisation rolls out its updated corporate net-zero standard.

[→ Read the full story](#)

04 Rare earth refining shows the first signs of diversification

New projects in the United States and higher output in Malaysia produced a modest decline in refining concentration for rare earths, the exception to a wider pattern in which the average share of the top refining country rose to 72% in 2025.

[→ Read the full story](#)

MARK YOUR CALENDAR

Upcoming Events.

Major energy, climate & sustainability gatherings · August 2026

LOCAL · NIGERIA

Aug 3–5, 2026	NAICE 2026 (Nigeria Annual International Conference & Exhibition) <i>Eko Hotel & Suites, Lagos</i>
Aug 9–10, 2026	ICWEEM 2026 – International Conference on Water, Energy and Environmental Management <i>Lagos, Nigeria</i>
Aug 18, 2026	1st International & 3rd National Women in Green Summit (WIGSEE 2026) <i>Lagos, Nigeria</i>
Aug 19–20, 2026	REEEA–A International Conference 2026 <i>Lagos, Nigeria</i>
Aug 27, 2026	Nigeria Oil & Gas Outlook <i>Lagos, Nigeria</i>

REGIONAL · AFRICA

Aug 6–7, 2026	Clean Energy Conference & Exhibition Australia Africa 2026 <i>Kigali Marriott Hotel, Kigali, Rwanda</i>
Aug 19–21, 2026	Power & Elec Tanzania <i>Dar es Salaam, Tanzania</i>
Aug 25–26, 2026	African Critical Minerals Summit 2026 <i>Indaba Hotel & Conference Centre, Fourways, Johannesburg</i>
Aug 25–26, 2026	The Future of Energy Conference (FEC) 2026 <i>Accra, Ghana</i>
Aug 26–27, 2026	Solar Energy Kenya 2026 <i>Nairobi, Kenya</i>

GLOBAL

Aug 4–5, 2026	AgroFood 2026 (7th International Conference on Agriculture, Food Security & Food Safety) <i>Kuala Lumpur, Malaysia</i>
Aug 6–8, 2026	EAW Global Aqua Expo 2026 <i>New Delhi, India</i>

Aug 10–13, 2026	Ecology & Safety – 35th International Conference <i>Burgas, Bulgaria</i>
Aug 11–12, 2026	Solid-State Battery Summit 2026 <i>Chicago, USA</i>
Aug 17–28, 2026	UNCCD COP17 <i>Ulaanbaatar, Mongolia</i>
Aug 24–25, 2026	Global Summit on Non-Renewable and Renewable Energy 2026 <i>Paris, France</i>
Aug 24–27, 2026	Nuclear Energy Conference & Expo (NECX 2026) <i>Dallas, USA</i>
Aug 24–28, 2026	13th International Conference on Energy, Sustainability and Climate Crisis (ESCC 2026) <i>Rethymno, Greece</i>
Aug 26–28, 2026	PCIM Asia Shenzhen 2026 (incl. BESS & Power Electronics track) <i>Shenzhen, China</i>



FOLLOW · SUBSCRIBE · SHARE

The next edition drops in September.

Stay close to the conversation.

CONTACT US

Email: info@climenergiesconsulting.com

Web: www.climenergiesconsulting.com